

# Is the Kleiner Perkins EEStor Saga Finished?

No news, no website, no chatter from the ultracapacitor urban legend except for some government skepticism.

[Eric Wesoff](#)

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EEStor is the urban legend of a startup that is said to be building a supercapacitor material that would store more energy and charge and discharge faster than previous materials by a factor of ten. If true, it could change the technology of electric vehicle charging and utility-scale energy storage.

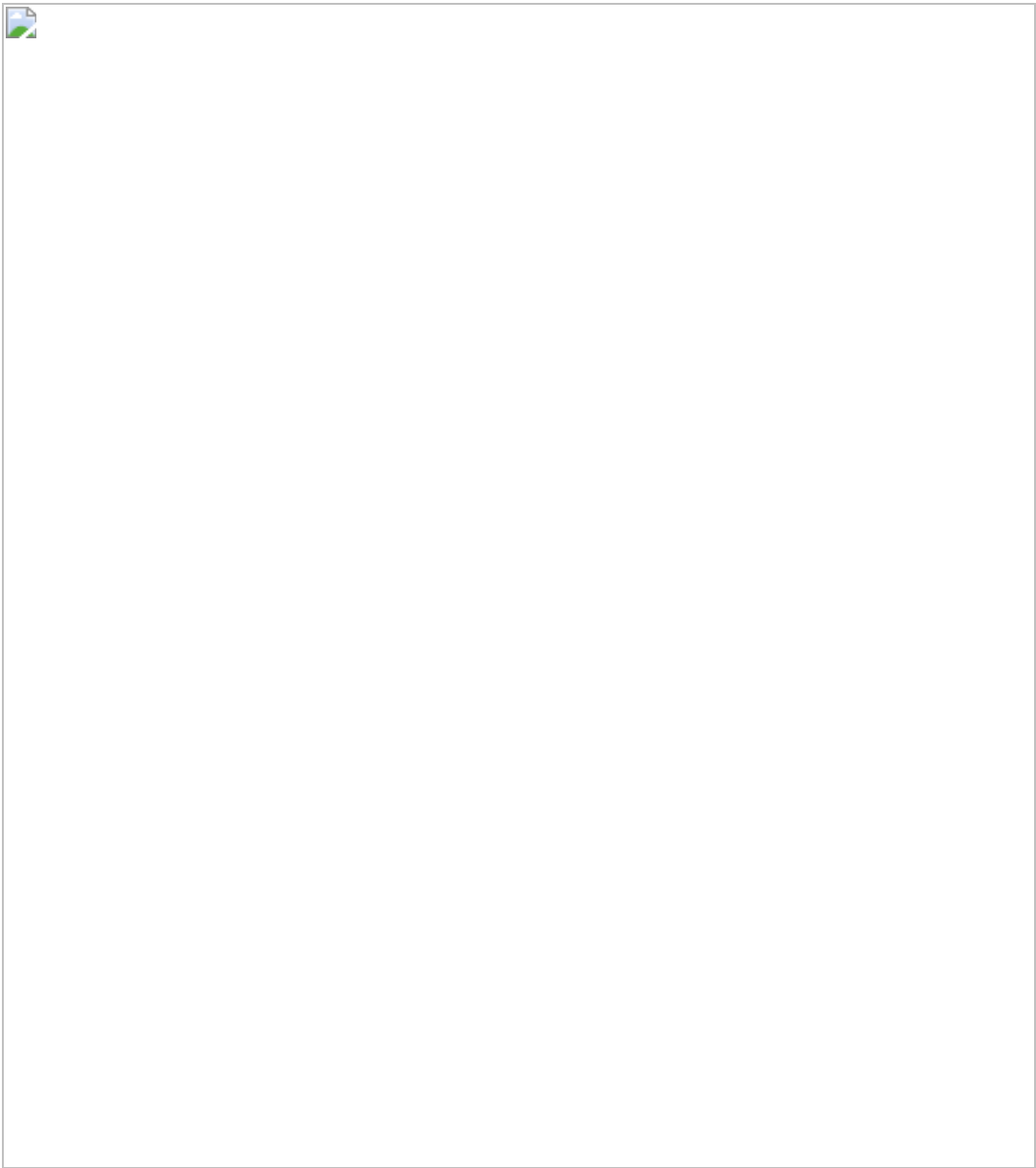
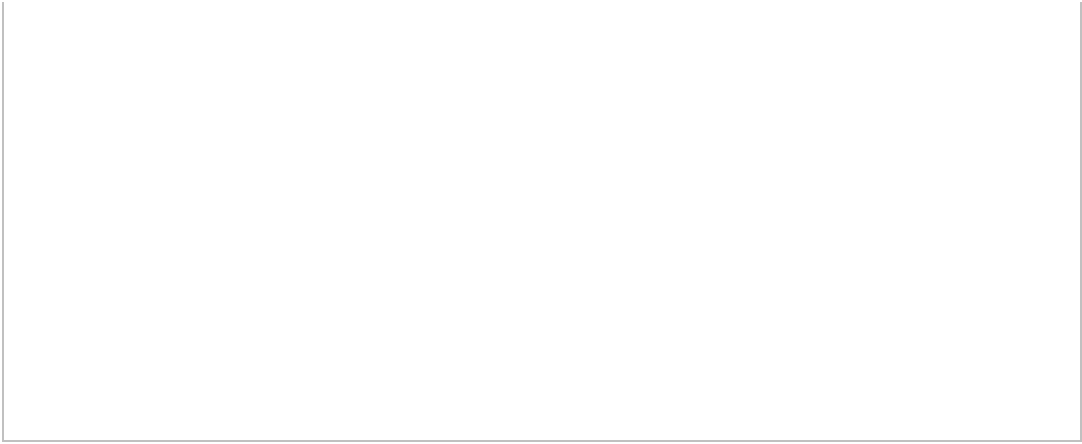
We've made repeated attempts to contact the company and its CEO, Dick Weir, to no avail. Here is some of [our EEStor coverage from last year](#), which includes a [musical lament](#). The firm's website is no longer online and the usual fevered musings of the [EEStor blogosphere](#) have slowed.

Here's an abbreviated timeline of the firm's financial and partnership activity:

- Kleiner Perkins invested several million in EESstor in 2005. They don't admit to the investment on their website.
- [ZENN](#) Motors, a Canadian EV manufacturer, invested \$2.5 million in EESstor in 2007.
- ZENN invested another \$5 million for a 10.7% stake in 2009. ZENN is publicly held but barely alive as a going concern.
- Lockheed-Martin signed an agreement with EESstor for the rights to integrate and market EESU units in military and security applications but did not invest any money.

A source sent me some documents from an FOIA request from the Air Force Research Lab (AFRL) at Kirtland. They seem to indicate that the AFRL is puzzled over EESstor's story and unwilling to be associated with the firm. The redacted documents follow. Note the comment that EESstor is "full of it."







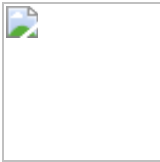




We report extensively on energy storage companies at Greentech Media. Here's a [recent overview](#).

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## **[Eric Wesoff](#)**

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Eric Wesoff is Editor-at-Large at Greentech Media. Prior to joining GTM, Eric Wesoff founded Sage Marketing Partners in 2000 to provide sales and marketing-consulting services to venture-capital firms and their portfolio companies in the alternative energy and telecommunications sectors. Mr. Wesoff has become a well-known, respected authority and speaker in these fields.

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